candidates should be able to:

Demonstrate knowledge of farmland as an alternative asset. Including:

* Discuss the characteristics of farmland investments
* Calculate the value of farmland based on annual operating income and the cap rate
* Understand the structure of farmland ownership and management
* Discuss supply and demand factors of agricultural products
* Identify three key benefits and three key disadvantages of farmland investment
* Identify methods of obtaining exposure to farmland
* Discuss the value and importance of assets with multiple purposes